

**TOWN OF NEW CASTLE, COLORADO
ORDINANCE NO. 2019-5**

**AN EMERGENCY ORDINANCE OF THE NEW CASTLE TOWN COUNCIL
AUTHORIZING THE SALE OF REAL PROPERTY.**

WHEREAS, the Town of New Castle ("Town") is the owner of that certain real property described as Windridge Condos Unit 115, also known as 200 S E Avenue, 115, New Castle, Colorado (the "Property"); and

WHEREAS, the Town has entered into a contract to sell the Property to Ricardo Alexandro Lopez ("Buyer") dated June 11, 2019, as amended; and

WHEREAS, Article IV, Section 4.1 of the Town Charter requires an ordinance for the disposition of municipally-owned real estate; and

WHEREAS, the Property is not being used or held for any municipal or governmental purpose; and

WHEREAS, the Town Council desires to authorize the sale of the Property pursuant to the contract with Buyer; and

WHEREAS, the closing deadline for the Contract is July 25, 2019; and

WHEREAS, the next regular meeting of the Town Council would be August 6, 2019, which would not allow sufficient time for any ordinance to become effective prior to the contractual closing deadline after publication following second reading as required by the Town Charter; and

WHEREAS, Article IV, Section 4.7 of the Town Charter authorizes the Town Council to pass an emergency ordinance to become effective immediately if necessary, and the Council finds that such an ordinance is necessary under these circumstances in order to prevent the Town from breaching its contract to convey the Property by the closing deadline.


NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF NEW CASTLE, COLORADO:

1. Recitals Incorporated by Reference. The foregoing recitals are incorporated by reference herein as findings and determinations of the Town Council.

2. Sale Authorization. The Town Council hereby authorizes the sale of the Property pursuant to the terms set forth in the contract with the Buyer. The Mayor and/or Town Administrator are authorized to execute the deed and such other and further documents as may be necessary to effectuate the sale of the Property pursuant to the contract and any amendments separately approved by the Town Council.

ADOPTED this 16th day of July, 2019, to be effective immediately and to be published in full as soon as reasonably possible in accordance with the Charter and Municipal Code of the Town of New Castle.

NEW CASTLE TOWN COUNCIL

By: 
Art Riddile, Mayor

ATTEST:


Melody Harrison, Town Clerk

