

**TOWN OF NEW CASTLE, COLORADO  
RESOLUTION NO. TC 2021-08**

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF NEW CASTLE,  
COLORADO, AUTHORIZING PARTICIPATION IN THE RURAL  
JUNP-START PROGRAM.

WHEREAS, the Town Council of the Town of New Castle recognizes that it would be beneficial to increase economic development in the town; and,

WHEREAS, the state of Colorado has recently enacted the Rural Jump-Start Zone program (CRS 39-30.5-106) for the express purpose of encouraging economic development in the rural areas of Colorado; and,

WHEREAS, the Town Council of the Town of New Castle has determined that it is in the best interests of the town to participate in the Rural Jump-Start program,

NOW, THEREFORE BE IT RESOLVED, the Town Council of the Town of New Castle authorizes the municipality to participate in the Rural Jump-Start program; and,

BE IT FURTHER RESOLVED, in the course of this participation, the Town of New Castle does hereby agree to provide incentive payments, exemptions, or refunds, as appropriate, for 100% of the municipal business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business.

INTRODUCED, PASSED, AND ADOPTED by a vote of 6 to 0 at a regular meeting of the New Castle Town Council held on March 2, 2021.



ATTEST:

Mindy Andis  
Mindy Andis, Deputy Town Clerk

TOWN COUNCIL OF TOWN OF  
NEW CASTLE, COLORADO

Art Riddile  
Art Riddile, Mayor